

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2005

	Note	2005 (Rupees in thousand)	2004
Sales	26	4,290,734	3,375,799
Cost of Sales	27	2,962,802	2,227,571
<b>Gross Profit</b>		<b>1,327,932</b>	1,148,228
Selling, Administrative and General Expenses	28	58,902	57,462
<b>Operating Profit</b>		<b>1,269,030</b>	1,090,766
Other Income	29	18,097	11,133
		<b>1,287,127</b>	1,101,899
Finance Cost	30	205,677	310,839
Workers' (Profit) Participation Fund	13.3	54,072	39,553
		<b>259,749</b>	350,392
<b>Profit Before Taxation</b>		<b>1,027,378</b>	751,507
Taxation			
Current	15	(38,880)	17,325
Deferred	10	338,808	246,710
		<b>299,928</b>	264,035
<b>Profit After Taxation</b>		<b>727,450</b>	487,472
		<b>----- Rupees -----</b>	
<b>Basic Earnings Per Share</b>	34.1	<b>3.26</b>	2.40
<b>Diluted Earnings Per Share</b>	34.2	<b>3.22</b>	Not Applicable

- The annexed notes form an integral part of these financial statements.
- Appropriations have been reflected in the statement of changes in equity.

  
 Zamiruddin Azar  
 Director

  
 Sayeed Tariq Saigol  
 Chief Executive