

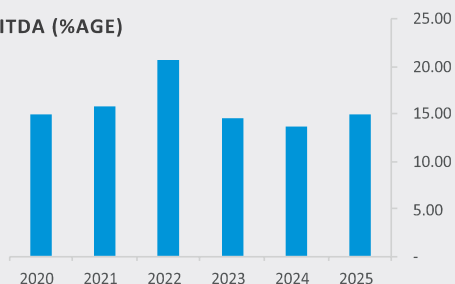


# KEY OPERATING AND FINANCIAL DATA

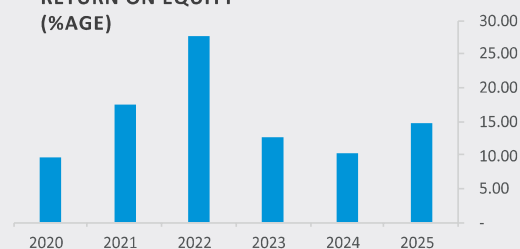
## SIX YEARS SUMMARY

Financial Highlights	2025	2024	2023	2022	2021	2020
<b>Profitability Ratios:</b>						
Gross Profit to sales (%age)	16.50	15.96	17.79	25.71	20.47	18.27
Net Profit to sales (%age)	4.63	3.78	5.73	11.98	9.20	6.99
EBITDA (%age)	14.99	13.60	14.50	20.56	15.70	14.86
Operating leverage ratio	6.68	0.72	(5.08)	2.55	1.39	(0.14)
Return on equity (%age)	14.71	10.34	12.53	27.51	17.45	9.58
Return on capital employed (%age)	6.04	5.03	5.91	13.67	9.19	5.38
Profit before tax ratio (%age)	7.77	5.14	7.91	16.62	11.34	8.60
Effective tax rate (%age)	40.45	30.92	30.50	27.90	18.88	18.64
Cost / Revenue ratio (%age)	83.50	84.04	82.21	74.29	79.53	81.73
Return on Fixed Assets	11.27%	9.49%	12.53%	36.16%	25.74%	15.75%
Return on Investment	13.59%	12.62%	10.71%	18.49%	11.90%	6.75%
Shareholders Funds	58.61%	56.38%	55.12%	60.87%	59.05%	54.95%
Return on shareholder funds	8.60%	7.52%	9.12%	19.51%	13.67%	8.50%

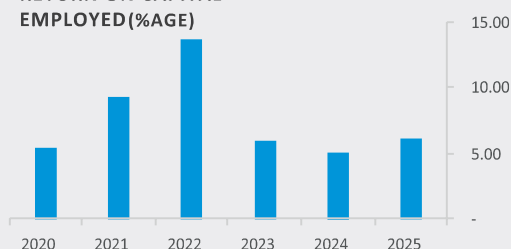
**EBITDA (%AGE)**



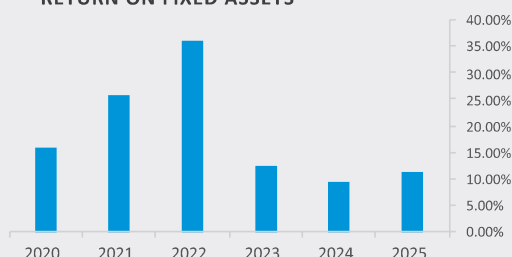
**RETURN ON EQUITY (%AGE)**



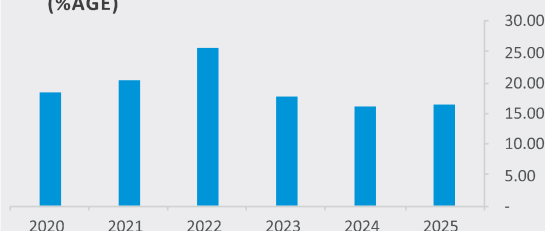
**RETURN ON CAPITAL EMPLOYED (%AGE)**



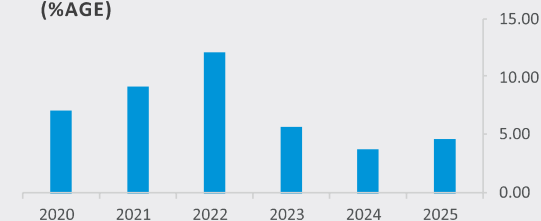
**RETURN ON FIXED ASSETS**



**GROSS PROFIT TO SALES (%AGE)**



**NET PROFIT TO SALES (%AGE)**



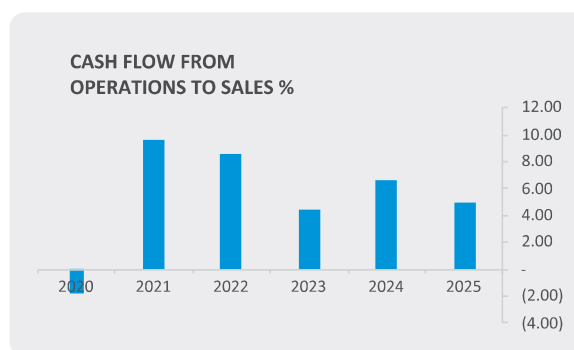
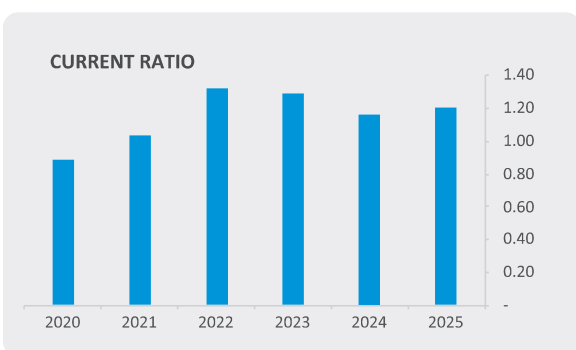
# KEY OPERATING AND FINANCIAL DATA

## SIX YEARS SUMMARY

Financial Highlights	2025	2024	2023	2022	2021	2020
<b>Liquidity Ratios:</b>						
Current ratio	1.20	1.16	1.29	1.32	1.04	0.89
Acid test ratio	0.57	0.63	0.56	0.66	0.56	0.35
Cash to current liabilities	0.02	0.01	0.05	0.03	0.02	0.02
Cash flow from operations to sales %	4.98	6.65	4.38	8.64	9.68	(1.79)
Cash flow to capital expenditures	1.08	1.19	0.35	1.07	1.71	(0.28)
Cash flow coverage ratio	0.20	0.27	0.13	0.33	0.30	(0.04)

### Liquidity Ratios:

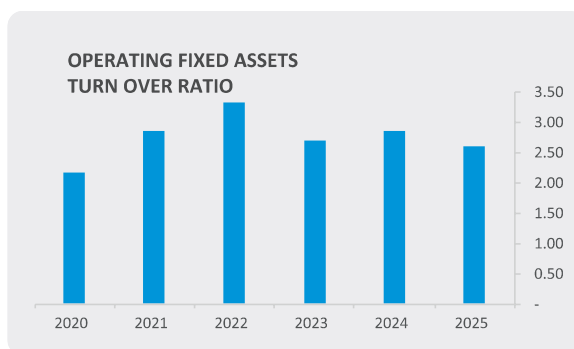
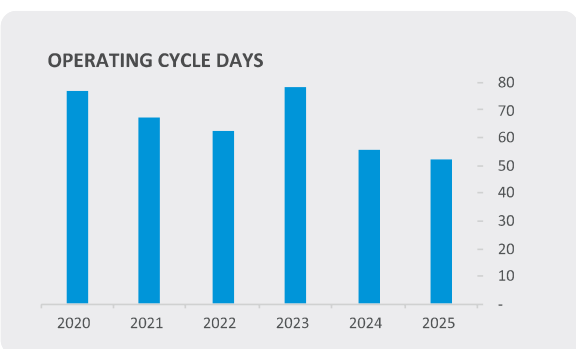
Over the past six years, the Company's liquidity ratios reflect an overall improvement in financial health. The current ratio rose from 0.89 in 2020 to 1.20 in 2025, while the acid-test ratio strengthened from 0.35 to 0.57 over the same period, signaling enhanced short-term stability and stronger coverage of liabilities by liquid assets. However, cash flow from operations as a percentage of sales declined from 6.65% in 2024 to 4.98% in 2025, mainly due to higher stock levels arising from the early procurement of cotton to meet forthcoming customer orders. In addition, the cash flow to capital expenditure ratio fell to 1.08 compared to the preceding year.



Financial Highlights	2025	2024	2023	2022	2021	2020
<b>Activity / Turnover Ratios:</b>						
No. of days in Inventory	57	59	78	62	72	94
No. of days in receivables	38	34	38	35	34	32
No. of days in creditors	42	38	39	35	40	50
Operating cycle	52	55	78	62	67	76
Inventory turn over	6	6	5	6	5	4
Debtors turn over ratio	10	11	10	10	11	11
Creditors turnover ratio	9	10	9	10	9	7
Total assets turn over / return on investment ratio	1.12	1.17	0.96	1.07	0.90	0.75
Fixed assets turn over ratio	2.50	2.74	2.46	2.88	2.49	1.97
Operating fixed assets turn over ratio	2.59	2.84	2.68	3.33	2.85	2.16

### Operating cycle:

In 2025, the Company demonstrated enhanced operational efficiency, as reflected in key working capital metrics. Inventory days declined from 59 in 2024 to 57, indicating stronger inventory management. Receivable days, however, increased from 34 to 38, while creditor days rose slightly from 38 to 42, reflecting effective management of supplier credit. Importantly, the operating cycle shortened from 55 days in 2024 to 52 days in 2025, leading to a faster cash conversion cycle. Collectively, these improvements signal a stronger liquidity position and more efficient cash flow management.



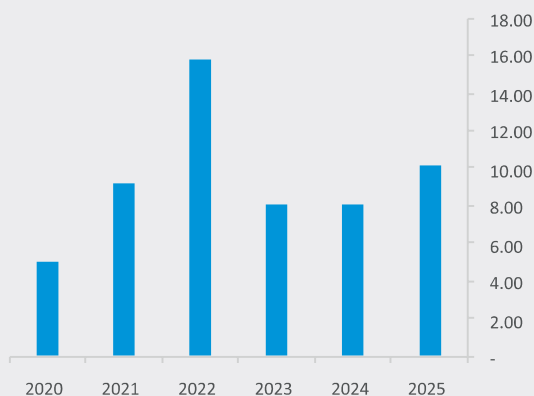


# KEY OPERATING AND FINANCIAL DATA

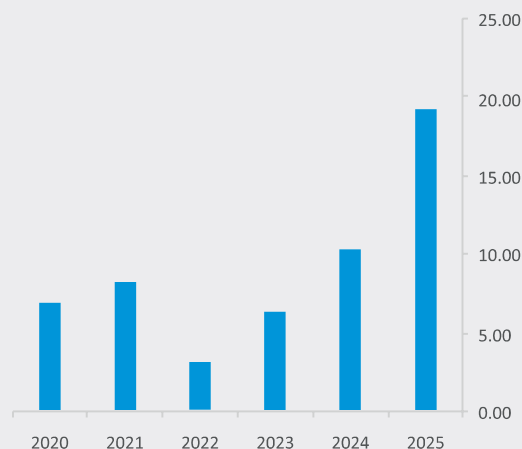
## SIX YEARS SUMMARY

Financial Highlights	2025	2024	2023	2022	2021	2020
<b>Investment / Market Ratios:</b>						
Earning per share - Basic - (Rupees)	10.21	8.07	8.05	15.84	9.21	5.11
Earning per share - Diluted - (Rupees)	10.21	8.07	8.05	15.84	9.21	5.11
Price earning ratio	19.22	10.28	6.32	3.16	8.17	6.96
Price to book ratio	196.26 : 118.76	82.96 : 108.55	50.91 : 89.99	50 : 81.19	75.2 : 67.35	35.51 : 60.04
Dividend yield ratio	0%	0%	0%	10%	20%	20%
Dividend payout ratio (%age)	-	-	0.00	6.31	21.72	39.17
Dividend cover ratio - (Times)	-	-	0.00	15.84	4.60	2.55
Cash dividend per share - (Rupees)	-	-	0	1	2	2
Stock dividend per share	-	-	-	-	-	-
Breakup value per share - (Rupees):						
- without revaluation surplus	96.62	86.41	76.82	68.25	54.41	47.20
- with revaluation surplus	118.76	108.55	89.99	81.19	67.35	60.04
- with revaluation surplus and investments at fair value	325.92	185.03	123.31	110.22	96.89	89.59
Market value per share at the end of the year - (Rupees)	196.26	82.96	50.91	50.00	75.20	35.51
Share Price - High during the year - (Rupees)	206.00	108.00	63.07	88.71	80.00	45.00
Share Price - Low during the year - (Rupees)	67.00	51.23	34.05	50	35.51	19.28
Earning assets to total assets ratio (%age)	65.01	66.06	63.27	65.23	69.17	69.02

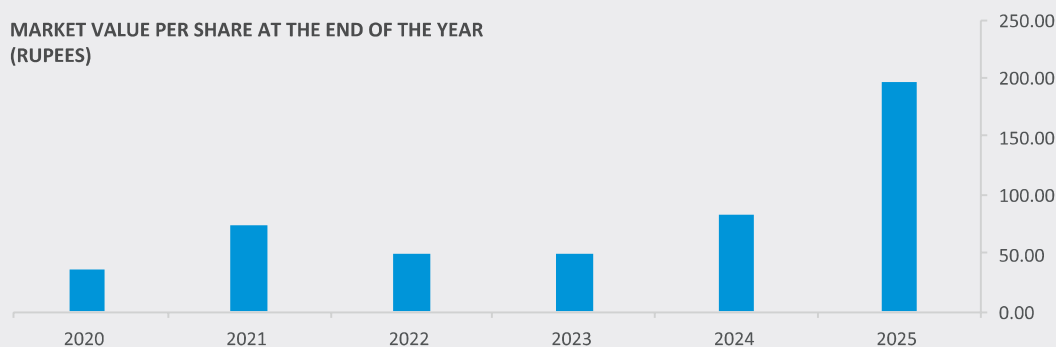
**EARNINGS PER SHARE  
BASIC - (RUPEES)**



**PRICE EARNING RATIO**



**MARKET VALUE PER SHARE AT THE END OF THE YEAR  
(RUPEES)**



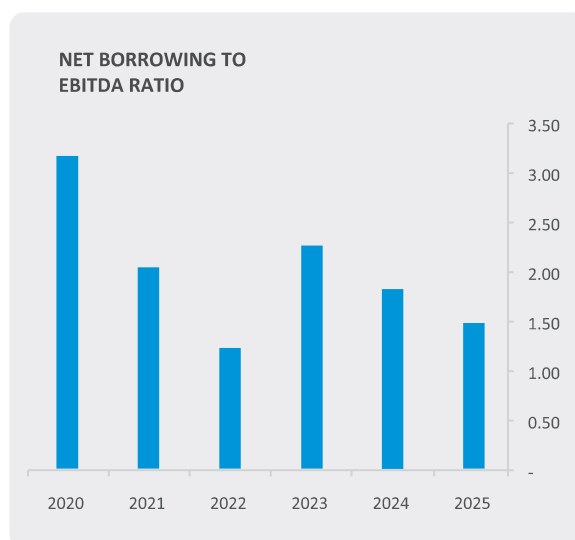
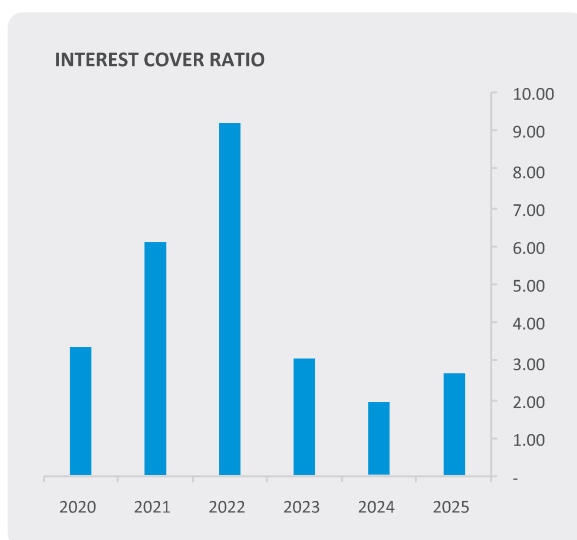
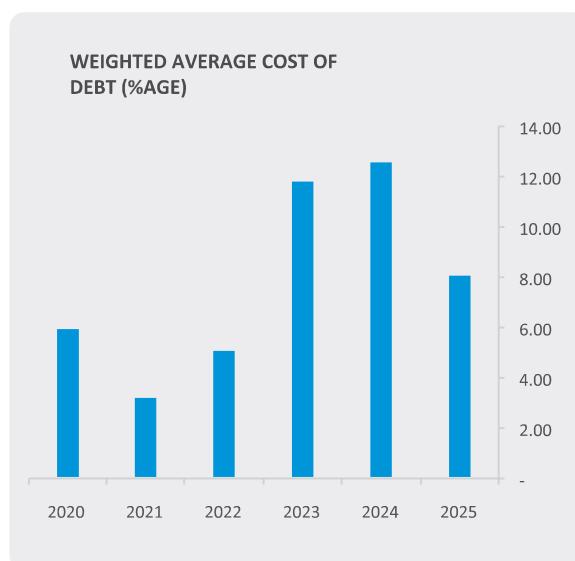
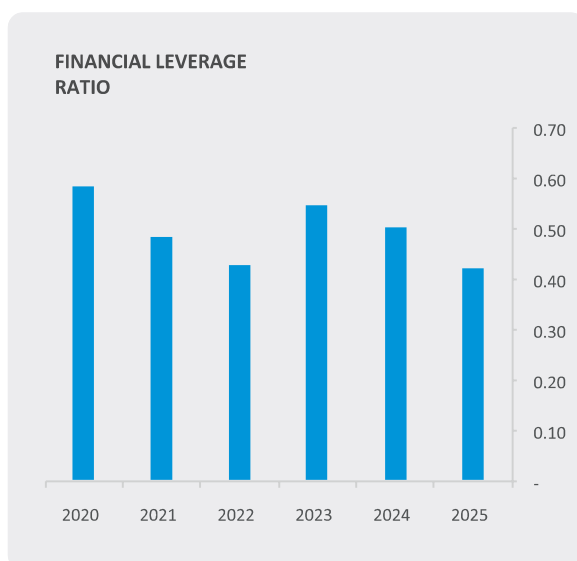
# KEY OPERATING AND FINANCIAL DATA

## SIX YEARS SUMMARY

Financial Highlights	2025	2024	2023	2022	2021	2020
<b>Capital Structure Ratios:</b>						
Financial leverage ratio	0.42	0.50	0.54	0.43	0.48	0.58
Weighted average cost of debt (%age)	8.04	12.46	11.76	5.08	3.17	5.90
Long term debt to equity ratio (as per book)	15 : 85	19 : 81	22 : 78	18 : 82	17 : 83	14 : 86
Debt to equity ratio (as per market value)	10 : 90	24 : 76	33 : 67	26 : 74	16 : 84	22 : 78
Interest cover ratio	2.65	1.95	3.08	9.18	6.12	3.34
Average operating working capital to sales ratio	0.18	0.18	0.23	0.19	0.21	0.23
Net borrowing to EBITDA ratio	1.49	1.81	2.24	1.24	2.02	3.16
Net assets per share	118.76	108.55	89.99	81.19	67.35	60.04
Debt service coverage ratio	2.00	1.66	2.87	4.59	3.87	2.99

**Comment on interest cover ratio:**  
Interest cover ratio:

The Interest Cover Ratio is a key financial indicator of a company's capacity to service its debt obligations. The Company's interest cover ratio improved from 1.95 in 2024 to 2.65 in 2025, driven by the reduction in the central bank's policy rate and enhanced working capital management. This improvement reflects a stronger ability to meet interest commitments and a lower financial risk profile.



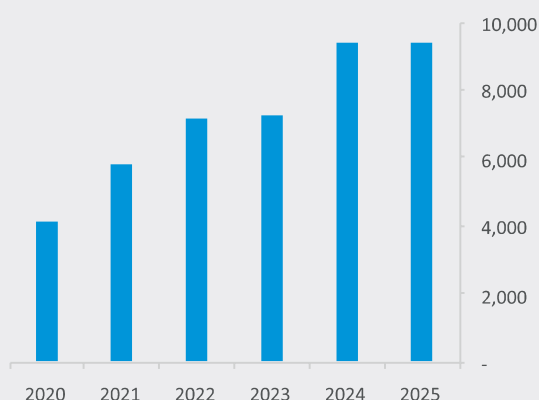


# KEY OPERATING AND FINANCIAL DATA

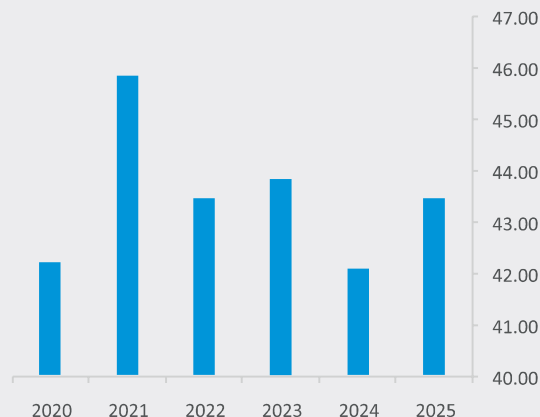
## SIX YEARS SUMMARY

Financial Highlights	2025	2024	2023	2022	2021	2020
<b>Employee Productivity Ratios:</b>						
Production per employee						
Spinning - Kg's '000	43.43	42.07	43.81	43.45	45.80	42.18
Processing - Meters '000	17.89	21.02	18.55	19.64	22.32	22.77
Weaving - Sq. Meter '000	147.38	146.15	129.57	127.34	114.28	98.09
Revenue per employee (Rupees '000)	9,342	9,338	7,274	7,162	5,812	4,147
Staff Turnover Ratio	3	2	3	2	1	2

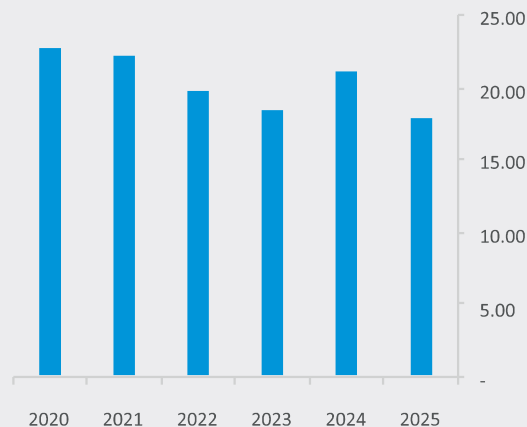
**REVENUE PER EMPLOYEE  
(RUPEES '000')**



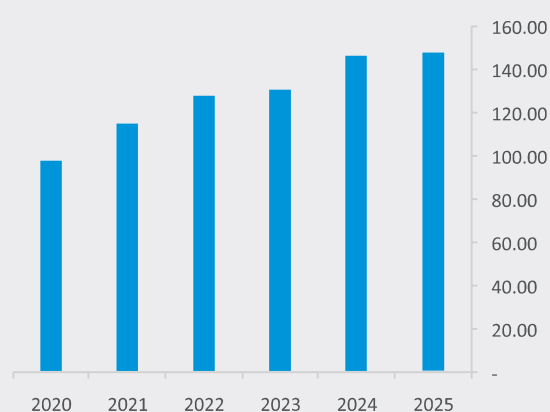
**PRODUCTION / EMPLOYEE  
SPINNING - KG'S '000'**



**PRODUCTION / EMPLOYEE  
PROCESSING - METERS '000'**



**PRODUCTION / EMPLOYEE  
WEAVING - SQ. METER '000'**

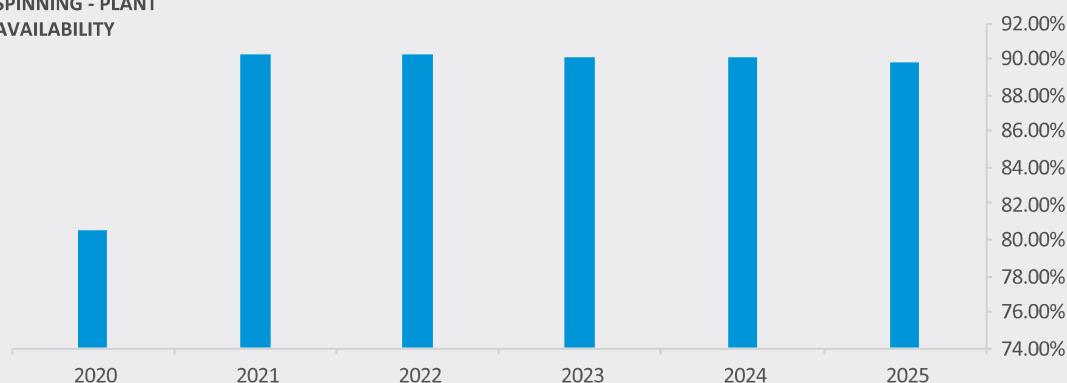


# KEY OPERATING AND FINANCIAL DATA

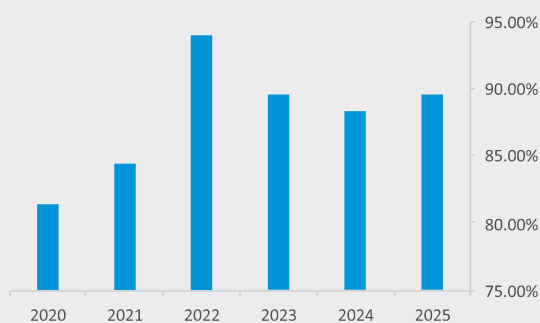
## SIX YEARS SUMMARY

Financial Highlights	2025	2024	2023	2022	2021	2020
<b>Non-Financial Ratios:</b>						
Plant Availability						
Spinning	89.82%	90.05%	90.08%	90.27%	90.30%	80.50%
Processing	80.36%	82.93%	82.30%	81.40%	83.30%	87.80%
Weaving	89.47%	88.30%	89.59%	93.95%	84.32%	81.40%
Customer Satisfaction index	3	2	3	2	1	2
Customer Retention Ratio	80%	85%	82%	87%	89%	84%
<b>Others:</b>						
Spares inventory as % of asset cost	0.46%	0.47%	0.47%	0.59%	0.58%	0.43%
Maintenance cost as % operating expenses	4.24%	4.29%	6.12%	5.78%	6.26%	7.87%
<b>Ratios for Shariah compliant companies:</b>						
Loan on interest to market capitalization	16.46%	29.79%	37.38%	28.67%	24.62%	40.80%
Total interest-taking deposits to market capitalization	1.08%	1.23%	2.33%	1.75%	0.70%	0.61%
Income generated from prohibited component to Total Income	1.80%	0.25%	0.28%	0.12%	0.07%	0.34%

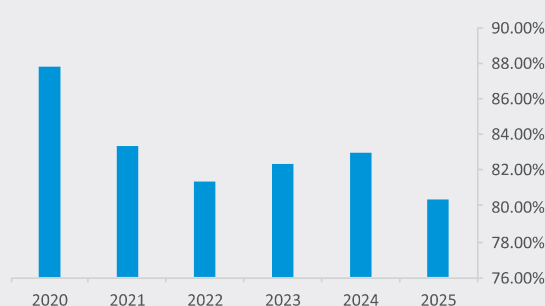
**SPINNING - PLANT AVAILABILITY**



**WEAVING - PLANT AVAILABILITY**



**PROCESSING - PLANT AVAILABILITY**





# KEY OPERATING AND FINANCIAL DATA

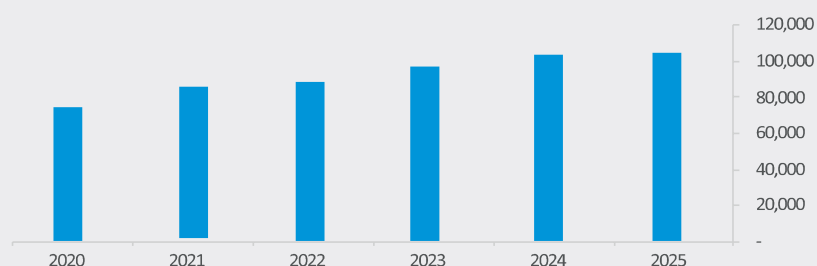
## SIX YEARS SUMMARY

Financial Highlights	2025	2024	2023	2022	2021	2020
<b>Quantitative Data</b>						
Yarn (Kgs "000") :						
Production (cont. into 20s)						
KTM Division	56,098	54,577	50,886	50,973	46,536	39,810
KGM Division	48,175	48,580	45,944	37,738	37,773	34,382
	104,273	103,157	96,830	88,711	84,309	74,192
<b>Sales / Tran.for wvg.(actual count)</b>						
KTM Division	22,726	23,837	18,056	19,907	19,329	16,118
KGM Division	8,896	10,090	8,283	6,975	6,573	6,071
	31,622	33,927	26,339	26,882	25,902	22,189
<b>(Linear meters "000"):</b>						
Processing (Rawalpindi Division)						
Production	15,461	17,700	14,651	15,162	17,525	18,468
Sales	14,427	15,486	11,456	14,013	18,592	15,483
Weaving (Raiwind Division)						
Production	48,042	45,229	37,442	32,031	31,705	27,919
Sales	47,599	45,962	36,068	31,399	32,998	26,654

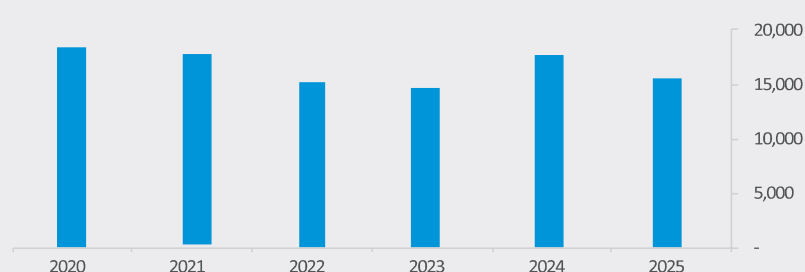
### Production Capacity:

Production in the spinning and weaving divisions has shown a consistent upward trend, supported by the installation of modern machinery with higher efficiencies. In contrast, production in the processing and home textile divisions reflects a variable trend over the period, as output is influenced by factors such as run length, cut size, and print density.

**SPINNING PRODUCTION  
(CONVERTED INTO 20'S)**



**PROCESSING PRODUCTION  
CLOTH (LINEAR METERS "000")**



**WEAVING PRODUCTION  
(METERS "000")**

